

Budget Report for Steuben Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2027

Run Date: 03/11/2026  
 Status: UNSUBMITTED  
 Certified Date: N/A

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2025	Current Year (Estimated) 2026	Next Year (Adopted) 2027	Proposed 2028	Proposed 2029	Proposed 2030
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$1,133,800.00	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$93,493.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$1,227,293.00</b>	<b>\$1,415,000.00</b>	<b>\$1,415,000.00</b>	<b>\$1,415,000.00</b>	<b>\$1,415,000.00</b>	<b>\$1,415,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$25,992.00	\$26,000.00	\$26,000.00	\$26,000.00	\$26,000.00	\$26,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$7,325.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$3,000,000.00	\$3,100,000.00	\$3,250,000.00	\$3,300,000.00	\$3,400,000.00
Interest And Other Financing Charges	\$2,783,284.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$2,816,601.00</b>	<b>\$3,034,000.00</b>	<b>\$3,134,000.00</b>	<b>\$3,284,000.00</b>	<b>\$3,334,000.00</b>	<b>\$3,434,000.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>(\$1,589,308.00)</b>	<b>(\$1,619,000.00)</b>	<b>(\$1,719,000.00)</b>	<b>(\$1,869,000.00)</b>	<b>(\$1,919,000.00)</b>	<b>(\$2,019,000.00)</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <https://www.steubencountyny.gov/393/Steuben-Tobacco-Asset-Securitization-Cor>

**Additional Comments**