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AmeriCorps Seniors Tax Season Fact Sheet

1099 Forms, Stipends & Reimbursements — What You Need to Know

During tax season, some RSVP and Senior Companion volunteers may receive a Form 1099 from Steuben County Finance if they received more than \$600 in mileage reimbursements or stipends during the calendar year.

This fact sheet explains what that means — and what it does not.

KEY POINTS

- A 1099 is a reporting form only. It tells the IRS that Steuben County issued payments to you during the year. It does not mean the payments are taxable or that you owe tax.
- AmeriCorps Seniors stipends and reimbursements are not taxable income.
- These payments are not reported as income on federal or New York State tax returns.

WHY YOU MAY RECEIVE A 1099

Steuben County Finance is required to issue a 1099 for payments over \$600. This requirement does not change the tax treatment of AmeriCorps Seniors payments.

FEDERAL AND STATE TAX TREATMENT

Under federal guidance, stipends and reimbursements paid to RSVP and Senior Companion volunteers are not treated as wages or taxable income. Because New York State income tax calculations generally begin with federal taxable income, these payments are also not included as taxable income on New York State tax returns.

QUESTIONS AND ANSWERS

Q: Do I need to report my stipend or mileage reimbursement on my taxes?

A: No. These payments are not taxable income.

Q: Does this apply to New York State taxes?

A: Yes. These payments are not included in New York State taxable income.

Q: Why did I receive a 1099?

A: The 1099 is issued by Steuben County Finance for recordkeeping purposes only.

Q: What if my tax preparer has questions?

A: You may request a copy of the **AmeriCorps Seniors Income Disregard Memo** from our office to share with them.

CONTACT US

If you have questions or would like a copy of the **AmeriCorps Seniors Income Disregard Memo**, please contact the Steuben County Office for the Aging.