

**Land Bank Combined Operating + LISC Grant Budget**

| <b>Revenues</b>                   | <b>2017</b>    | <b>2018</b>    | <b>2019</b>    |
|-----------------------------------|----------------|----------------|----------------|
| County Contribution               | 50,000         | -              | -              |
| LISC Grant                        | 125,000        | 250,000        | 125,000        |
| Municipal Contribution(s)         | 25,000         | -              | -              |
| Sale of Property                  | 83,000         | 166,000        | 83,000         |
| Surplus (Deficit) from prior year | -              | 91,500         | 124,500        |
| <b>TOTAL</b>                      | <b>283,000</b> | <b>507,500</b> | <b>332,500</b> |
| <b>Expenses</b>                   |                |                |                |
| Property Acquisition              | 25,000         | 50,000         | 25,000         |
| Property Maintenance              | 10,000         | 20,000         | 20,000         |
| Renovation Costs                  | 47,500         | 95,000         | 47,500         |
| Demolition / Deconstruction Cost  | 20,000         | 40,000         | 20,000         |
| Environmental Services            | 17,000         | 34,000         | 17,000         |
| Utilities                         | 5,000          | 10,000         | 10,000         |
| Brokerage - Sale                  | 1,000          | 2,000          | 2,000          |
| Audit / Accounting Fees           | 3,500          | 7,000          | 7,000          |
| Legal Services                    | 5,000          | 10,000         | 10,000         |
| Management Services Contract      | 15,500         | 31,000         | 15,500         |
| Insurance                         | 30,000         | 30,000         | 30,000         |
| Dues / Subscriptions / Fees       | 1,000          | 2,000          | 2,000          |
| Events / Marketing / Conferences  | 1,000          | 2,000          | 2,000          |
| Contingency                       | 25,000         | 50,000         | 50,000         |
| <b>TOTAL</b>                      | <b>206,500</b> | <b>383,000</b> | <b>258,000</b> |
| <b>NET</b>                        | <b>76,500</b>  | <b>124,500</b> | <b>74,500</b>  |