

Steuben County Land Bank Corporation

EIN# 30-0959669

Bank Register

(For Vendor # refer to Vendor Summary)

Vendor #	Date	Fiscal Year	Check #	Payee	Description	Expense Category	Line Item	Amount	Book Balance	Available Balance	Retainage	Total Ret	Reimbursed?
26	12/20/2021	2022	921	Centerstate CEO Foundation	NYS Land Bank Assoc. Dues 2022	Admin	Dues/subscriptions/fees	(1,000.00)	426,903.23	414,750.48		12,152.75	Non-Grant Admin.
N/A	01/01/2022	2022	N/A	Beginning Balance	Beginning Balance	Admin	Prior Year Surplus/(Deficit)	-	409,769.40	409,769.40		-	
11	01/04/2022	2022	924	Arbor Housing & Development	1Q2022 - Construction Management - Inv.#46093	Admin	Management services contract	(11,827.00)	397,942.40	397,942.40		-	Non-Grant Admin.
N/A	01/31/2022	2022	N/A	Interest earned ICS	January ICS Interest	Revenue	Interest	51.16	397,993.56	397,993.56		-	N/A
60	02/02/2022	2022	926	Bath Electric, Gas and Water Systems (VOB)	Utilities Bill - 01/25/2022	7162 SR54 Bath	Utilities	(185.05)	397,808.51	397,808.51		-	Post Ent. - No Reimb
25	02/22/2022	2022	927	Bonadio & Co., LLP	Progress Billing - 2021 FY Audit - Inv. BN289967 (1 of 2)	Admin	Audit fees	(6,500.00)	391,308.51	391,308.51		-	Non-Grant Admin.
N/A	02/23/2022	2022	N/A	Sale Proceeds	44 Upper Farnham - Addison - (via Jeff Squires)	Revenue	Sale of Properties	1,300.00	392,608.51	392,608.51		-	Post Ent. - No Reimb
N/A	02/28/2022	2022	N/A	Interest earned ICS	February ICS Interest	Revenue	Interest	45.68	392,654.19	392,654.19		-	N/A
60	03/01/2022	2022	928	Bath Electric, Gas and Water Systems (VOB)	Utilities Bill - 02/25/202	7162 SR54 Bath	Utilities	(172.52)	392,481.67	392,481.67		-	Post Ent. - No Reimb
25	03/08/2022	2022	929	Bonadio & Co., LLP	Progress Billing - 2021 FY Audit - Inv. BN292579 (2 of 2)	Admin	Audit fees	(1,000.00)	391,481.67	391,481.67		-	Non-Grant Admin.
60	03/30/2022	2022	930	Bath Electric, Gas and Water Systems (VOB)	Utilities Bill - 03/25/2022	7162 SR54 Bath	Utilities	(183.68)	391,297.99	391,297.99		-	Post Ent. - No Reimb
N/A	03/31/2022	2022	N/A	Interest earned ICS	March ICS Interest	Revenue	Interest	49.80	391,347.79	391,347.79		-	N/A
N/A	04/05/2022	2022	931	VOID	VOID	VOID	VOID	-	391,347.79	391,347.79		-	N/A
N/A	04/05/2022	2022	932	VOID	VOID	VOID	VOID	-	391,347.79	391,347.79		-	N/A
11	04/05/2022	2022	933	Arbor Housing & Development	2Q2022 - Construction Management - Inv.#47188	Admin	Management services contract	(9,069.00)	382,278.79	382,278.79		-	Non-Grant Admin.
60	04/29/2022	2022	934	Bath Electric, Gas and Water Systems (VOB)	Utilities Bill - 04/25/2022	7162 SR54 Bath	Utilities	(169.29)	382,109.50	382,109.50		-	Post Ent. - No Reimb
N/A	04/30/2022	2022	N/A	Interest earned ICS	April ICS Interest	Revenue	Interest	47.38	382,156.88	382,156.88		-	N/A
39	05/09/2022	2022	935	Evening Tribune	Ad for Professional Management Services RFP	Admin	Legal Services	(16.17)	382,140.71	382,140.71		-	Post Ent. - No Reimb

	All Yrs - Actuals	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	2020 Actual	2021 Actual	FY 2022 Budget	2022 YTD Actual	Variance
Revenues									
Municipal Contribution(s)	75,000.00	75,000.00	-	-	-	-	-	-	-
Enterprise Grant	550,000.00	-	-	47,945.00	380,824.47	121,230.53	-	-	-
LISC Grant	500,000.00	102,473.00	283,110.10	114,416.90	-	-	-	-	-
Sale of Properties	707,104.32	-	177,422.12	98,837.16	1,311.00	428,234.04	150,000.00	1,300.00	148,700.00
Interest	2,066.65	-	42.54	530.06	520.36	779.67	-	194.02	(194.02)
Prior Year Surplus/(Deficit)	-	-	73,171.15	196,184.45	237,840.85	213,070.69	350,000.00	409,769.40	(59,769.40)
Total Revenues:	1,834,170.97	177,473.00	533,745.91	457,913.57	620,496.68	763,314.93	500,000.00	411,263.42	88,736.58
Expenses									
Property Acquisition	134,539.86	40,303.00	29,734.00	23,721.65	37,447.31	3,333.90	30,000.00	-	30,000.00
Maintenance	22,715.53	6,907.71	10,376.30	240.00	1,431.99	3,759.53	5,000.00	-	5,000.00
Renovation costs	796,851.61	-	201,688.85	116,439.21	251,899.08	226,824.47	250,000.00	-	250,000.00
Demolition costs	42,356.00	-	14,012.00	-	14,400.00	13,944.00	30,000.00	-	30,000.00
Environmental	34,923.40	13,023.28	4,266.00	-	6,683.00	10,951.12	5,000.00	-	5,000.00
Utilities	14,499.98	50.36	3,659.90	2,937.77	5,612.55	1,528.86	5,000.00	710.54	4,289.46
Brokerage/Sale	-	-	-	-	-	-	-	-	-
Audit fees	37,395.75	425.75	6,970.00	7,500.00	7,500.00	7,500.00	8,000.00	7,500.00	500.00
Legal Services	5,175.47	2,584.30	1,835.00	-	-	740.00	5,000.00	16.17	4,983.83
Management services contract	199,477.00	15,500.00	31,000.00	37,464.50	47,308.50	47,308.00	50,000.00	20,896.00	29,104.00
Insurance	155,173.86	24,607.45	32,019.41	29,747.79	33,143.56	35,655.65	35,000.00	-	35,000.00
Dues/subscriptions/fees	8,921.80	900.00	2,000.00	2,021.80	2,000.00	2,000.00	2,000.00	-	2,000.00
Events/marketing/conferences	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	75,000.00	-	75,000.00
Total Expenses	1,452,030.26	104,301.85	337,561.46	220,072.72	407,425.99	353,545.53	500,000.00	29,122.71	470,877.29
NET:	382,140.71	73,171.15	196,184.45	237,840.85	213,070.69	409,769.40	-	382,140.71	(382,140.71)

Project Summaries

Property Address		278 Chestnut St.	1480 Chestnut St.	24 Ames St.	24 Baldwin Ave.	7162 SR 54	9187 CR 74	115 Front Street	44 Upper Farnham	356 E. 3rd Corning	271 Park Ave.	Enterprise Admin.			
Rehab / Demo		Rehab	Rehab	Demo	Demo	Rehab	Rehab	Demo	Demo	Part. Rehab	Part. Rehab		ENTERPRISE		
Municipality	LISC PROJECT TOTAL	Corning City	Hornellsville Town	Addison Village	Addison Village	Bath Town	Pulteney Town	Addison Village	Addison Village	Corning City	Corning City		PROJECT TOTAL	Non-Grant Admin.	GRAND TOTAL
Sales Revenue															Sales Revenue
2017	-												-		-
2018	177,422.12												-		177,422.12
2019	98,837.16												-		98,837.16
2020	-			1,311.00									1,311.00		1,311.00
2021	68,341.55	148,820.56	95,585.93				110,486.00	5,000.00					359,892.49		428,234.04
2022	-								1,300.00				1,300.00		1,300.00
Total Sales Revenue	344,600.83	148,820.56	95,585.93	1,311.00	-	-	110,486.00	5,000.00	1,300.00	-	-	-	362,503.49		707,104.32
YTD Grant Reimb. Applied to Proj.															YTD Grant Reimb. Applied to Proj.
2017	79,045.39	-	-	-	-	-	-	-	-	-	-	-	-		79,045.39
2018	298,032.21	-	-	-	-	-	-	-	-	-	-	-	-		298,032.21
2019	121,282.74	9,966.89	19,497.93	1,480.00	-	-	5,832.97	-	-	-	-	21,964.50	58,742.29		180,025.03
2020	1,639.66	91,996.58	69,266.69	11,343.31	7,502.95	35,700.00	78,526.71	-	-	-	-	47,308.50	341,644.74		343,284.40
2021	-	147.19	(428.76)	-	(3,796.95)	-	33,324.79	13,820.67	12,337.76	40,500.00	18,227.27	35,481.00	149,612.97		149,612.97
2022	-												-		-
Total Applied	500,000.00	102,110.66	88,335.86	12,823.31	3,706.00	35,700.00	117,684.47	13,820.67	12,337.76	40,500.00	18,227.27	104,754.00	550,000.00		1,050,000.00
Expenses															
2017	79,045.39	-	-	-	-	-	-	-	-	-	-	-	-	25,256.46	104,301.85
2018	298,032.21	-	-	-	-	-	-	-	-	-	-	-	-	39,529.25	337,561.46
2019	121,282.74	10,012.89	19,497.93	1,480.00	-	-	5,832.97	-	-	-	-	21,964.50	58,788.29	40,001.69	220,072.72
2020	1,682.58	91,950.58	69,366.88	11,343.31	7,502.95	35,700.00	94,458.65	-	-	-	-	47,308.50	357,630.87	48,112.54	407,425.99
2021	93.01	147.19	(528.95)	-	(3,796.95)	135,264.24	20,008.91	15,188.67	13,705.76	40,500.00	40,500.00	35,481.00	296,469.87	56,982.65	353,545.53
2022	-	-	-	-	-	710.54	-	-	-	-	-	-	710.54	28,412.17	29,122.71
Total Expenses	500,135.93	102,110.66	88,335.86	12,823.31	3,706.00	171,674.78	120,300.53	15,188.67	13,705.76	40,500.00	40,500.00	104,754.00	713,599.57	238,294.76	1,452,030.26
YTD Profit / (Loss)	344,464.90	148,820.56	95,585.93	1,311.00	-	(135,974.78)	107,869.94	3,632.00	(68.00)	-	(22,272.73)	-	526,103.06	238,294.76	
						** Only Acquisition Cost Reimbursed by Ent. Grant									
														Municipal Contributions	75,000.00
														LISC Revenue	500,000.00
														Enterprise Revenue	550,000.00
														Interest Earnings	2,066.65
														Total Non-Sale Revenues	1,127,066.65
														LB Overall Net	382,140.71